

Independent Auditors' Report**To****The Partners, B S Enterprise****1. Report on the Financial Statements**

We have audited the accompanying financial statement of M/S B. S. Enterprise., having its registered office at 359, Dum Dum Park, Kolkata – 700055, which comprises of the Balance Sheet as at 31st March, 2025 and the statement of Profit & Loss for the year ended 31st March, 2025, and notes on significant accounting policies and other explanatory information which we have signed under reference to this report.

2. Management's Responsibility for the Financial Statements

The partners are responsible for the preparation of these financial statements that gives a true and fair view of the financial position and financial performance of the Association in accordance with the accounting standards issued by the INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the ICAI. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedure to obtain audit evidence the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error. In making those risks assessment the auditor considers internal control relevant to the organization's preparation and presentation of the financial statements in order to design audit procedures which are appropriate in the particular circumstance. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for audit opinion.

4. Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In case of Balance Sheet, the statement of affairs of the partnership firm as at 31st March 2025
- In case of the statement of Profit & Loss, of the profit for the year ended on that date

In terms of our attached report of even date

For Ramesh C. Gupta & Co.,
FRN NO. 303014E
Chartered Accountants

Swarnendu Majumdar
(Partner)

M.No: 062277

UDIN: 25062277BMJAJW4120

Place: Kolkata

Dated: 7th November 2025

**BRANCHES**

*MUMBAI (THANE) * GANGTOK * RAIPUR * GUWAHATI * PORT BLAIR

B. S. ENTERPRISE359, Dum Dum Park,
Kolkata - 700 055**Balance Sheet as on 31.03.2025**

<u>Liabilities & Capital</u>	<u>Amt in Rs.</u>	<u>Assets</u>	<u>Amt in Rs.</u>
<u>Partners' Capital Account</u>		<u>Fixed Assets (at WDV)</u>	
Biplab Saha	44,82,670	Office Equipment	12,882
Manika Saha	18,40,788	Opening Balance	-1,933
Priyanka Saha	22,83,714	Less: Depreciation @ 15%	10,949
Sudip Saha	<u>39,85,220</u>	Furniture & Fixtures	
	1,25,92,392	Opening Balance	13,094
<u>Loans (Liability)</u>	21,50,000	Less: Depreciation @ 10%	<u>11,785</u>
Unsecured Loans		Office	
		Addition during the year	20,13,003
		Less: Depreciation @ 10%	<u>19,12,353</u>
		Work in Progress	
		352 Dum Dum Park	8,04,844
		Rajarhat Kalipur	<u>27,42,521</u>
<u>Current Liabilities</u>		<u>Current Assets, Loans & Advances</u>	
GST Payable	80,528	Sundry Debtors	40,000
TDS Payable	4390	Loans & Advances (Asset)	72,998
Sundry Creditors	18,59,083	Cash-in-hand	49,96,297
Liabilities for Expenses	16,000	Bank Accounts	23,04,000
Advance from Parties	<u>7,28,612</u>	Advance to Landlord	
		<u>Miscellaneous Assets</u>	
		Accumulated Loss	53,40,102
			<u>1,74,31,005</u>
	<u>1,74,31,005</u>		

as per our report annexed

For Ramesh C Gupta & Co.,
Chartered AccountantsCA Swarnendu Majumdar
Membership No 062277
UDIN: 25062277BMJAJW4120
Place: Kolkata
Date: 7th November 2025**B. S. ENTERPRISE**Biplab Saha.
Partner**B. S. ENTERPRISE**Indip Saha.
Partner

B. S. ENTERPRISE359, Dum Dum Park,
Kolkata - 700 055**Profit & Loss A/c for the year ended 31.03.2024**

<u>Particulars</u>	<u>Amt in Rs.</u>	<u>Particulars</u>	<u>Amt in Rs.</u>
WIP-352 Dum Dum Park	8,04,844	Sale of Flat	26,03,061
Purchase of Building Material	38,01,704	Collection for Additional Work	2,37,624
Direct Expenses		WIP-352 Dum Dum Park	8,04,844
Exp for Electric Transformer		WIP Rajarhat Kailpur	19,37,677
Labour Charges	16,38,440		
Legal Expenses	51,300		
Tax & Other Expenses paid to Municipalaty	1,30,000		
Sundry Project Expenses	12,35,521	Gross Loss c/o	20,78,603
	<u>76,61,809</u>		<u>76,61,809</u>
Gross Loss b/d	20,78,603		
Indirect Expenses			
Accounting Charges	26,296		
Audit Fees	10,000		
Bank Charges	1,123		
Consultancy Fees	8,000		
Depreciation	1,03,892		
Electric Charges (CESC)	22,800		
Interest on Capital	13,49,185		
Refreshment Expenses	48,700		
Generator Hire Charges	28,750		
Loading & Unloading Expenses	9,970		
Site Running Expenses	7,800		
Local Conveyance	8,600		
Miscellaneous Expenses	1,505		
Office Upkeep & Maintenance	11,530		
Printing & Stationery	2,530		
Puja Expenses	24,902		
Remuneration to Partners	1,50,000		
Repair & Maintenance	3,560		
Soil Test Expenses	14,750		
Staff Salary	20,650		
Staff Welfare Expenses	1,200		
Carriage Outaward	25,940		
Subscription & Donation	2,02,000	Net Loss transferred to	
Van Fair		Accumulated Loss	41,62,286
	<u>41,62,286</u>		<u>41,62,286</u>

as per our report annexed

For Ramesh C Gupta & Co.,
Chartered Accountants*Signature*CA Swarnendu Majumdar
Membership No 062277
UDIN: 25062277BMJAJW4120
Place: Kolkata
Date: 7th November 23025**B. S. ENTERPRISE***Biplab Saha*
Partner**B. S. ENTERPRISE***Indip Saha*
Partner

M/S B S Enterprise
359. Bsngr Avenue.

**Significant Accounting Policies & Notes on Accounts
Forming part of the Provisional Financial Statement**

Organisation Information:

The partnership company, B. S. Enterprise, is engaged in the business of civil contractor and site preparation work.

Significant Accounting Policies:

a) Basis of Preparation:

The Financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the Accounting Standards notified by the Institute of Chartered Accountants of India. The financial statements have been prepared on accrual basis and under the historical cost convention.

b) Use of Accounting Estimates:

The preparation of the financial statements is in conformity with Indian GAAP. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future result could differ from those estimates and the difference between actual results and the estimates are recognised in the periods in which the results are known / materialised.

c) Recognition of Revenue Items

All Revenue items are booked on accrual basis.

d) Cash and Cash Equivalent:

Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand.

e) Depreciation and Amortisation:

Depreciation is provided for all depreciable assets on written down value method as per the Income Tax Act, 1961.

f) Impairment of Assets:

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. On such indication, the recoverable amount of the assets is estimated and if such estimation is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

g) Investments:

Investments comprise of deposits made for fixed terms with financial institutes. All investments are recognised at cost. Income accrued, if any, has been booked as income for the period and added to the cost of such investments.

h) Financial Costs:

Financial costs include interest.

Borrowing Costs directly attributable and identifiable to the acquisition or construction of qualifying assets are capitalized till the date such qualifying assets are ready to be put to use. A qualifying asset is one that required substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit & Loss Account as period costs.

i) Provision for Tax: Income Tax has been provided as per the rates applicable mentioned in The Income Tax Act, 1961.



j) General:

Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

For Ramesh C. Gupta & Co.,

FRN NO. 303014E

Chartered Accountants

Swarnendu Majumdar

Swarnendu Majumdar

(Partner)

UDIN: 25062277BMJAJW4120

Place: Kolkata

Dated: 7th November 2025



✓
B. S. ENTERPRISE

Biplab Saha
Partner

B. S. ENTERPRISE

Indip Saha
Partner

Acknowledgement Number:786355591081225

Date of filing : 08-Dec-2025

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENTWhere the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)Assessment
Year
2025-26

PAN	AAMFB9975D		
Name	B S ENTERPRISE		
Address	359, DUM DUM PARK, DUM DUM PARK, KOLKATA , Kolkata , 32-West Bengal, 91-INDIA, 700055		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	786355591081225
Taxable Income and Tax Details	Current Year business loss, if any	1	41,62,285
	Total Income	1A	0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
(+) Tax Payable /(-) Refundable (6-7)	8	(+) 0	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

This return has been digitally signed by BIPLAB SAHA in the capacity of Partner
having PAN AUMPS4117J from IP address 103.240.98.209 on 08-Dec-2025 19:56:01 DSC
SI.No & Issuer 7303826 & 138824647303160505276032889804299563233CN=ProDigiSign Sub CA DSC
2022,OU=Certifying Authority,O=Professional DigiSign Pvt. Ltd.,C=IN

System Generated

Barcode/QR Code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU